

# NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



May 29, 2025

To,  
The Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**SCRIP CODE: 517554**

Dear Sir,

**Sub: Statement of Deviation or Variation for proceeds of Rights Issue**

**Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue. A statement confirming that there is no deviation or variation in the utilization of proceeds for the Quarter ended March 31, 2025, duly reviewed by the Audit Committee is attached.

The entire money raised by the Company through Rights Issue, during the Quarter ended March 31, 2025, has been utilized for the objects as stated in the Letter of Offer dated November 19, 2024.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

**For NHC FOODS LIMITED**

**ALESHA HAKIM KHAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Statement of Deviation/ Variation in utilization of funds raised**

<b>Name of the Listed Entity</b>	NHC Foods Limited
<b>Mode of Fund Raising</b>	Rights Issue
<b>Date of Raising Funds</b>	December 23, 2024 (Date of Allotment)
<b>Amount Raised</b>	Rs.47.42 crores
<b>Report filed for Quarter ended</b>	March 31, 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/ Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Sr. No.</b>	<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
1	To meet the Working Capital Requirements	None	Rs. 25 crores	NA	Rs. 25 crore	NA	-
2	To make the repayment of Secured Loan	None	Rs.15 crores	NA	Rs. 15 crores	NA	-
3	General corporate purposes	None	Rs. 7 crores	NA	Rs. 5.17 crores	NA	-
4	Issue related expenses	None	Rs. 0.42 crores	NA	Rs. 0.42 crores	NA	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For NHC FOODS LIMITED****ALESHA HAKIM KHAN****COMPANY SECRETARY & COMPLIANCE OFFICER**